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5.0 Career Education

What is the Deal With Money? - Reflection

Name:

## Instructions: From information and ideas in **Unit 5.0 “What is the Deal With Money?”** use the following to summarize your thoughts and understanding of how we should start addressing the role money will have in your life.

1. What does it mean to be “Financially Literate”?

2a) How did the ancient Chinese get around having to carry all the things wanted to trade?

b) Where did the term “Salary” originate?

c) When did the first “charge card” come into existence?

3. Why is it not as easy as you’d think to differentiate “Needs” and “Wants”?

4. How do you feel about the idea that “the things you will appreciate the most in your life, will be the things you work the hardest for”? Include an example or two to support your thoughts.

5. The value of a country’s currency is related to many things: Debt, resources, strength of economy, etc. Why don’t countries just print more money to become ‘rich’?

6. The success of things like lotteries would suggest that many view happiness as something that *can* actually be purchased. What do you think about the role money has in determining one’s happiness?

7. What experiences do you have that supports (or contradicts) the idea that monies ability to ‘buy’ happiness is quite short lived?

8. What do you think the world would look like if once our basics needs were met, we stopped wanting more?