

Mayfare Plumbing  
Income Statement  
Year Ended December 31, 20--

<b>Revenue</b>			
Sales and Service			<b>\$107 416 -</b>
<b>Operating Expenses</b>			
Advertising Expense	\$1	150 50	
Bank Charges	1	750 -	
Car Expense	4	296 -	
Gas and Oil	4	935 -	
Materials Used	15	906 -	
Miscellaneous Expense		257 -	
Telephone Expense		250 -	
Utilities Expense	3	975 12	
<b>Total Expenses</b>			<b>32 519 62</b>
<b>Net Income</b>			<b>\$74 896 38</b>